

Washington Beer Commission
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Banner Bank	855.65
Chase Bank	92,617.13
Chase Bank - Savings	<u>104,037.08</u>
Total Checking/Savings	197,509.86
Accounts Receivable	
Accounts Receivable	<u>6,420.32</u>
Total Accounts Receivable	<u>6,420.32</u>
Total Current Assets	203,930.18
Other Assets	
Other Assets	<u>31.06</u>
Total Other Assets	<u>31.06</u>
TOTAL ASSETS	<u>203,961.24</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Other Liabilities	<u>15,000.00</u>
Total Long Term Liabilities	<u>15,000.00</u>
Total Liabilities	15,000.00
Equity	
Retained Earnings	152,970.97
Net Income	<u>35,990.27</u>
Total Equity	<u>188,961.24</u>
TOTAL LIABILITIES & EQUITY	<u>203,961.24</u>